



AMERICAN PECAN PROMOTION BOARD BUDGET 2022-2023

	FY22	FY23	FY23 Amend #1
Revenue:			
Domestic Assessments	\$ 6,300,000	\$ 6,000,000	\$ 6,000,000
Import Assessments	\$ 3,120,000	\$ 2,000,000	\$ 2,000,000
Prior-Year	\$ -	\$ 1,000,000	\$ 1,000,000
Contributions	\$ 1,000	\$ -	
Total Revenue	\$ 9,421,000	\$ 9,000,000	\$ 9,000,000
General Administration:			
Headhunter			\$150,000
G&A Contracts	\$ 166,400	\$ 223,000	\$ 223,000
Accounting & Financials	\$ -	\$ 150,000	\$ 150,000
Telephone/Mobile/Internet	\$ 15,600	\$ 10,000	\$ 10,000
Travel Office	\$ 3,000	\$ 50,000	\$ 50,000
Travel Committee	\$ 56,000	\$ 100,000	\$ 100,000
Insurance	\$ 17,000	\$ 27,800	\$ 27,800
Supplies	\$ 5,100	\$ 10,000	\$ 10,000
Bank Fees	\$ 1,000	\$ -	\$ -
Maintenance/Buildout	\$ 10,000	\$ 15,000	\$ 15,000
Printing	\$ 20,400	\$ 30,000	\$ 30,000
Taxes	\$ 6,000	\$ -	\$ -
IT/Furniture/Software	\$ 10,000	\$ 25,000	\$ 25,000
Subscriptions/Dues	\$ -	\$ 20,000	\$ 20,000
Misc.	\$ 6,000	\$ 5,000	\$ 5,000
Rent	\$ 18,400	\$ 50,000	\$ 50,000
Attorney	\$ 12,000	\$ 25,000	\$ 25,000
Audit Financial	\$ 10,000	\$ 35,000	\$ 35,000
Compliance Travel	\$ -	\$ 45,000	\$ 45,000
Industry Audits	\$ -	\$ 150,000	\$ -
USDA Start-Up Fee	\$ 60,000	\$ -	\$ -
USDA User Fee	\$ 108,000	\$ 100,000	\$ 100,000
Customs	\$ 810,000	\$ 560,000	\$ 560,000
Total General Administration	\$ 1,334,900	\$ 1,630,800	\$ 1,630,800
Program Expenses:			
Promotion	\$ 4,105,000	\$ 5,564,000	\$ 5,564,000
Research	\$ 383,000	\$ 500,000	\$ 500,000
Other Contractors			
Marketing/Research	\$ -	\$ 171,000	\$ 171,000

Financial/Industry Relations	\$ -	\$ 135,000	\$ 135,000
Portal	\$ 100,000	\$ 90,000	\$ 90,000
Contingency Fund	\$ -	\$ 3,109,200	\$ 3,109,200
Total Program Expenses	<u>\$ 4,588,000</u>	<u>\$ 9,569,200</u>	<u>\$ 9,569,200</u>
Total Expenses	\$ 5,922,900	\$ 11,200,000	\$ 11,200,000
Revenue Over/(Under) Expenses	\$ 3,498,100	\$ (2,200,000)	\$ (2,200,000)

Cash	\$ -	\$ 5,046,938
Investments	\$ -	\$ -
USDA Designated - Escrow	\$ -	\$ (1,742,000)
	\$ -	
Unrestricted Cash & Equivalent Reserve	\$ -	\$ 3,304,938
Revenue Over/(Under) Expenses	\$ -	\$ (2,200,000)
EOY Unrestricted Cash & Equivalent	<u>\$ -</u>	<u>\$ 1,104,938</u>

% Administrative	14%	17%
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Difference

150,000

\$ (150,000)

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