

EXECUTIVE COMMITTEE MEETING OF THE
AMERICAN PECAN PROMOTION BOARD

October 25, 2021

A meeting of the Executive Committee of the American Pecan Promotion Board was called to order by David Salopek, Chairperson of the Board, on October 25, 2021, at 2:35pm CST.

Participants

The following were in attendance and participated in the meeting:

Alex Caryl, (MDD-MARB)
Sue Coleman, (MDD-MARB)
Deborah Walden-Ralls

David Salopek
Mike Adams
Paul Quiros

Minutes Approved

Mr. Salopek called for comments regarding the Minutes for the October 12, 2021, Executive Committee Meeting. Hearing none and upon motion made by Ms. Walden-Ralls and vote of the Executive Committee, the Minutes of the Executive Committee Meeting dated October 12, 2021, were approved.

Discussion

Mr. Salopek reviewed the agenda for the participants of this meeting. Mr. Salopek called on Ms. Walden-Ralls to update the participants on the status of the discussions with the APPB's Bank and Armstrong Backus & Co., LLP ("Accounting firm"). Ms. Walden-Ralls reviewed the details of the Bank's and the Accounting firm's ability to handle funds and keep records. The participants all commented on the options presented by the Bank and the Accounting firm and the benefits of using the Accounting firm for APPB collections to be deposited into the Bank.

Mr. Salopek called on Mr. Adams to discuss the proposed forms. Mr. Adams reviewed concerns on the forms and all of the participants entered into a discussion of the various issues regarding the forms, the Board's obligations under the Order, and possible paths forward. The participants discussed how to use and modify the current draft of the letter the USDA had drafted to Importers and First Handlers and the timing of industry communications. Finally, Mr. Salopek reviewed his proposed agenda for the Board Meeting on October 26, 2021, and called for another Executive Committee meeting to be held on Monday, November 8, 2021, at 2:30pm CST.

Adjournment

Having no further business, Mr. Salopek adjourned the meeting at 4:36pm CST.

Respectfully submitted,



Paul A. Quiros, Secretary

Approved after review of the
Executive Committee and USDA:



David Salopek, Chairperson