AMERICAN PECAN PROMOTION BOARD COMPILED FINANCIAL STATEMENTS FOR THE ONE MONTH AND SEVEN MONTHS ENDED APRIL 30, 2025



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#### ACCOUNTANTS' COMPILATION REPORT

Board of Directors American Pecan Promotion Board Fort Worth, Texas

Management is responsible for the accompanying financial statements of American Pecan Promotion Board, which comprise the statement of financial position as of April 30, 2025, and the related statements of activities and functional expenses and cash flows for the one month and period of seven months then ended April 30, 2025 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying operating budget for the one month and period of seven months then ended April 30, 2025 and year ending September 30, 2025 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was not subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to American Pecan Promotion Board.

Clifton Larson Allen LLP

CliftonLarsonAllen LLP

Denver, Colorado June 20, 2025

## AMERICAN PECAN PROMOTION BOARD STATEMENT OF FINANCIAL POSITION AS OF APRIL 30, 2025 (SEE ACCOUNTANTS' COMPILATION REPORT)

#### ASSETS

Current Assets:		
Cash and Cash Equivalents	\$	10,511,604
Accounts Receivable, Net of Current Expected Credit Loss		4,005,737
Prepaid Expenses		559,734
Total Current Assets		15,077,075
Non-current Assets:		
Right-of-Use Operating Lease Asset		104,029
Right-of-Use Operating Lease Asset - Accumulated Amortization		(95,468)
Total Non-Current Assets		8,561
TOTAL ASSETS	\$	15,085,636
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable	\$	464,571
Credit Cards Payable		743
Current Portion of Right-of-Use Operating Lease Liability		8,717
Total Current Liabilities		474,031
Long-Term Liabilities		
Right-of-Use Operating Lease Liability		8,717
Less: Current Portion of Operating Lease Liability		(8,717)
Less. Current rortion of Operating Lease Elability		(0,717)
Total Long-Term Liabilities		-
Total Liabilities		474,031
Net Assets		
Net Assets Without Contractual Restriction		14,611,605
Total Net Assets		14,611,605
	¢.	45 005 636
TOTAL LIABILITIES AND NET ASSETS	\$	15,085,636

# AMERICAN PECAN PROMOTION BOARD STATEMENT OF ACTIVITIES FOR THE ONE MONTH ENDED APRIL 30, 2025 (SEE ACCOUNTANTS' COMPILATION REPORT)

	Without Contractual Restriction	With Contractual Restriction	Total
REVENUES:			
Assessment Income - Domestic	\$ 784,812	\$-	\$ 784,812
Assessment Income - Imports	288,851	-	288,851
Interest Earned	15,783		15,783
Total Revenue	1,089,446		1,089,446
EXPENSES:			
Program Services	1,588,534	-	1,588,534
Compliance	14,398	-	14,398
USDA Services	12,269	-	12,269
Management and General Services	56,481		56,481
Total Expenses	1,671,682		1,671,682
Change in Net Assets	(582,236)		(582,236)
Net Assets, Beginning	15,193,841		15,193,841
Net Assets, Ending	\$ 14,611,605	<u>\$                                    </u>	\$ 14,611,605

# AMERICAN PECAN PROMOTION BOARD STATEMENT OF ACTIVITIES FOR THE SEVEN MONTHS ENDED APRIL 30, 2025 (SEE ACCOUNTANTS' COMPILATION REPORT)

	Without Contractual Restriction	With Contractual Restriction	Total
REVENUES:			
Assessment Income - Domestic	\$ 5,543,566	\$-	\$ 5,543,566
Assessment Income - Imports	2,640,727	-	2,640,727
Interest Earned	101,868		101,868
Total Revenue	8,286,161		8,286,161
EXPENSES:			
Program Services	5,675,480	-	5,675,480
Compliance	66,437	-	66,437
USDA Services	58,989	-	58,989
Management and General Services	439,667		439,667
Total Expenses	6,240,573		6,240,573
Change in Net Assets	2,045,588		2,045,588
Net Assets, Beginning	12,566,017		12,566,017
Net Assets, Ending	\$ 14,611,605	\$ -	\$ 14,611,605

## AMERICAN PECAN PROMOTION BOARD STATEMENT OF FUNCTIONAL EXPENSES FOR THE ONE MONTH ENDED APRIL 30, 2025 (SEE ACCOUNTANTS' COMPILATION REPORT)

	Program				
	Service	Supporting Services			
			USDA	Management	
	Promotion	Compliance	Services	and General	Total
Accounting	\$-	\$-	\$-	\$ 7,550	\$ 7,550
Audit Industry	-	14,378	-	-	14,378
Insurance	-	-	-	322	322
Legal	-	-	-	7,838	7,838
Marketing Research	168,175	-	-	-	168,175
Office Equipment	-	-	-	333	333
Program Management	40,497	-	-	-	40,497
Printing, Forms, & Postage	-	20	-	283	303
Promotion	1,278,700	-	-	-	1,278,700
Rent	-	-	-	563	563
Rent Amortization	-	-	-	2,861	2,861
Research	101,162	-	-	-	101,162
Staff	-	-	-	31,210	31,210
Subscriptions	-	-	-	80	80
Supplies	-	-	-	62	62
Telephone/Mobile/Interest	-	-	-	1,318	1,318
Travel Office	-	-	-	4,061	4,061
USDA User Fee	-	-	12,269	-	12,269
Total Expenses	\$ 1,588,534	\$ 14,398	\$ 12,269	\$ 56,481	\$ 1,671,682

# AMERICAN PECAN PROMOTION BOARD STATEMENT OF FUNCTIONAL EXPENSES FOR THE SEVEN MONTHS ENDED APRIL 30, 2025 (SEE ACCOUNTANTS' COMPILATION REPORT)

	Program Service	S			
			upporting Servic USDA	Management	
	Promotion	Compliance	Services	and General	Total
Accounting	\$-	\$-	\$-	\$ 84,850	\$ 84,850
Audit Financial	-	-	-	25,000	25,000
Audit Industry	-	64,611	-	-	64,611
Bank Fees	-	-	-	267	267
Board Meetings	-	-	-	23,287	23,287
Insurance	-	-	-	1,416	1,416
Legal	-	-	-	31,735	31,735
Marketing Research	860,754	-	-	-	860,754
Office Equipment	-	-	-	5,958	5,958
Program Management	265,335	-	-	-	265,335
Printing, Forms, & Postage	-	341	-	2,589	2,930
Promotion	4,144,663	-	-	-	4,144,663
Rent	-	-	-	3,941	3,941
Rent Amortization	-	-	-	20,024	20,024
Research	404,728	-	-	-	404,728
Staff	-	-	-	210,264	210,264
Software	-	1,485	-	-	1,485
Subscriptions	-	-	-	541	541
Supplies	-	-	-	678	678
Telephone/Mobile/Interest	-	-	-	9,281	9,281
Travel Office	-	-	-	19,411	19,411
Miscellaneous	-	-	-	425	425
USDA User Fee			58,989		58,989
Total Expenses	\$ 5,675,480	\$ 66,437	\$     58,989	\$ 439,667	\$ 6,240,573

# AMERICAN PECAN PROMOTION BOARD STATEMENT OF CASH FLOWS FOR THE ONE MONTH AND SEVEN MONTHS ENDED APRIL 30, 2025 (SEE ACCOUNTANTS' COMPILATION REPORT)

	One Month	Seven Months	
Cash Flow From Operating Activities			
Cash Received from Assessments	\$ 921,183	\$ 6,982,611	
Cash Paid for Operating Expenses	(425,046)	(6,553,626)	
Net Cash Provided by Operating Activities	496,137	428,985	
Cash Flows From Investing Activities			
Cash Received from Interest Earned	15,783	101,868	
Net Cash Provided by Investing Activities	15,783	101,868	
Net Increase in Cash	511,920	530,853	
Cash, Beginning of Period	9,999,684	9,980,751	
Cash, End of Period	\$ 10,511,604	\$ 10,511,604	
Reconciliation of Increase (Decrease) In Net Assets			
to Net Cash Provided (Used) by Operating Activites			
Increase (Decrease) in Net Assets	\$ (582,236)	\$ 2,045,588	
Net Cash Provided (Used) by Operating Activities:			
Amortization Expense	2,841	19,714	
Interest Revenue	(15,783)	(101,868)	
Changes in Assets and Liabilities:	(152,490)	(1 201 (02)	
(Increase) in Accounts Receivable	(152,480)	(1,201,682)	
(Increase) Decrease in Prepaid Expenses Increase (Decrease) in Accounts Payable	1,107,520 144,108	(302,175) (9,977)	
(Decrease) in Credit Card Payable	(4,941)	(9,977) (515)	
(Decrease) in Right-of-Use Lease Liability	(2,892)	(20,100)	
	(2,052)	(20,100)	
Net Cash Provided by Operating Activities	\$ 496,137	\$ 428,985	

SUPPLEMENTAL INFORMATION

## AMERICAN PECAN PROMOTION BOARD

#### **OPERATING BUDGET**

#### FOR THE ONE MONTH AND SEVEN MONTHS ENDED APRIL 30, 2025 AND YEAR ENDING SEPTEMBER 30, 2025 (SEE ACCOUNTANTS' COMPILATION REPORT)

Actual         Budget         Actual         Budget         Operating Budget           Assessment - Domestic         5         784,812         5         490,011         5         5,543,66         5         3,430,077         5         5,881,240           Assessment - Imports         2,862,767         2,640,727         2,351,544         9,374,144           Total Revenue         1,073,663         1,595,751         8,184,203         11,170,257         19,469,000           Program Management         1,697,760         64,113         265,335         490,531         12,52,000           Program Expenses:         1,278,700         67,2799         4,144,653         470,591         13,49,000           Research         101,162         406,72         291,669         13,84,000           Penses:         101,162         40,728         291,669         13,84,000           Compliance:         1,588,534         3,008,239         5,675,480         7,037,673         12,098,839           Expenses:         101,162         41,677         64,611         9,169         13,94,000           Compliance:         1,588,534         3,008,239         5,675,480         7,037,673         12,098,839           Industry Audits         14,378 <th></th> <th colspan="2">One Month Ended April 30, 2025</th> <th colspan="2">Seven Months Ended April 30, 2025</th> <th>Fiscal Year Ending September 30, 2025</th>		One Month Ended April 30, 2025		Seven Months Ended April 30, 2025		Fiscal Year Ending September 30, 2025
Assessment - Domestic         \$ 78,4812.         \$ 40,0101         \$ 5,543,267         \$ 3,342,070         \$ 5,381,200           Assessment - Imports         288,851         341,318         2,640,727         \$ 3,353,584         9,174,144           Total Revenue         1,073,663         1,595,751         8,184,293         11,170,257         19,149,004           Program Expenses:         Program Expenses:         1073,663         1,595,751         8,184,293         11,170,257         19,149,004           Program Expenses:         108,175         127,083         860,754         889,551         1,525,000           Promotion         12,757         12,7083         860,754         889,553         1,209,853           Compliance:         101,162         98,667         404,728         690,669         1,144,000           Compliance:         10,082,93         5,675,480         7,657,673         12,098,859         10,000,91           Printing, Forms, & Postage         20         4,17         341         2,191         5,000           Software         -         2,000         4,485         17,500         30,000           Addit Industry Audits         14,378         14,167         64,611         9,169         17,000           Pri						
Assessment - Imports         288,851         331,338         2,640,727         2,337,966         4,093,650           Contribution/Unrestricted Cash          766,512          5,351,584         9,174,144           Total Revence         1,073,663         1,595,751         8,184,293         11,170,257         19,149,004           Program Management         40,497         68,113         265,335         476,791         817,350           Marketing/Research         1,278,700         672,709         4,144,663         4,708,963         8,0773         12,0863           Research         1,278,700         672,709         4,144,663         4,708,963         8,0773         12,098,859           Total Program Expenses         1,588,534         1,008,239         5,675,480         7,057,673         12,098,859           Expenses:         Compliance:         -         2,000         1,485         11,00,000           Total Program Expenses         1,4378         14,167         64,611         9,91,66         10,0000           Software         -         2,000         1,485         11,500         30,000         30,000           Software         -         -         -         -         -         -         - <th>Revenue:</th> <th></th> <th></th> <th></th> <th>ŭ</th> <th></th>	Revenue:				ŭ	
Contributions/Unrestricted Cash         764,512         5,351,584         9,174,144           Total Revenue         1.073,663         1.595,751         8,184,293         11,170,257         19,149,004           Program Expenses:         Program Management         40,497         68,113         265,335         476,791         817,350           Program Management         10,87,750         727,070         41,44,663         4,788,963         8,0754         880,750,93         91,70,000         91,91,91,91,91,91,91,91,91,91,91,91,91,9	Assessment - Domestic	\$ 784,812	\$ 490,101	\$ 5,543,566	\$ 3,430,707	\$ 5,881,210
Total Revenue         1,073,663         1,595,751         8,184,293         11,170,257         19,149,004           Program Management         40,497         68,113         265,335         476,791         817,350           Promotion         1,278,700         672,709         4,144,663         4,789,938         80,725,509           Promotion         1,278,700         672,709         4,144,663         4,789,938         80,725,709           Research         101,162         98,667         404,728         603,069         1,184,000           Contingency Fund         -         41,667         -         291,669         500,000           Total Program Expenses:         -         2,500         1,485         17,500         30,000           Compliance :         -         -         2,500         1,485         17,500         30,000           Total Compliance Expenses         14,378         17,084         66,437         119,588         205,000           General Administration:         - </td <td>Assessment - Imports</td> <td>288,851</td> <td>341,138</td> <td>2,640,727</td> <td>2,387,966</td> <td>4,093,650</td>	Assessment - Imports	288,851	341,138	2,640,727	2,387,966	4,093,650
Program Expenses:         Program Management         40.497         58,113         265,335         476,791         817,352,000           Promotion         1.278,700         672,709         4,144,663         4,798,993         80,725,009           Rewarch         101,162         98,667         404,728         600,669         1,184,000           Contingency Fund         -         41,667         -         291,669         500,000           Total Program Expenses         1,588,534         1,008,239         5,675,480         7,057,673         12,098,859           Expenses:         -         2,500         1,485         17,500         30,000           Total Program Expenses         14,378         14,167         44,12         291,959         5,000           Software         -         2,500         1,485         17,500         30,000           Total Compliance Expenses         14,398         17,084         66,437         119,588         205,000           Accounting         7,550         12,500         84,850         87,500         150,000           Audit Financial         -         -         -         -         -           Bank Fees         538         267         406         700	Contributions/Unrestricted Cash	-	764,512		5,351,584	9,174,144
Program Management         40,497         66,113         265,335         476,791         817,350           Marketing/Research         168,175         127,083         860,754         889,831         1,525,000           Promotion         1,278,700         672,709         4,144,663         4,708,963         8,072,509           Research         101,162         98,667         404,728         690,669         1,184,000           Contingency Fund         -         41,667         -         291,669         500,000           Total Program Expenses         1,588,534         1,008,239         5,675,480         7,057,673         12,098,859           Expenses:         -         2,00         1,445         17,500         30,000           Printing, Forms, & Postage         20         21         417         341         2,919         5,000           Software         -         2,500         14,503         25,000         15,000         30,000           Audit Industry         -         -         -         -         -         -           Bark Fees         -         58         267         406         700           Bord Industry         -         -         -         -         -	Total Revenue	1,073,663	1,595,751	8,184,293	11,170,257	19,149,004
Marketing/Research         158,175         127,083         860,754         889,581         1,525,000           Promotion         1,278,700         672,709         4,146,653         4,709,653         8,072,509           Research         101,162         98,667         440,728         690,669         1,284,000           Contingency Fund         -         41,667         -         291,669         500,000           Expenses:         Compliance:         -         1,008,239         5,675,480         7,057,673         12,098,859           Compliance:         -         2,0417         341         2,919         5,000           Software         -         2,500         1,485         17,500         30,000           Total Compliance Expenses         14,398         17,084         66,437         119,588         205,000           General Administration:         -	Program Expenses:					
Promotion         1.278,700         672,709         4,144,663         4,708,963         8,072,509           Research         101,162         98,667         404,728         690,669         1,184,000           Contingency Fund         -         41,667         -         291,669         500,000           Total Program Expenses         1,588,534         1,008,239         5,675,480         7,057,673         12,098,859           Expenses:         -         200         1417         341         2,919         5,000           Printing, Forms, & Postage         20         417         341         2,919         5,000           Software         -         2,500         1,455         119,588         205,000           General Administration:         -         -         -         -         -           Accounting         7,550         12,500         24,850         17,500         30,000           Audit Industry         -         -         -         -         -         -           Bark Fees         -         58         267         406         700         Ba,000         Audit Industry         -         -         -         -         -         -         -         - </td <td>Program Management</td> <td>40,497</td> <td>68,113</td> <td>265,335</td> <td>476,791</td> <td>817,350</td>	Program Management	40,497	68,113	265,335	476,791	817,350
Research Contingency Fund         101,162         98,667         404,728         500,000           Total Program Expenses         1,588,534         1,008,239         5,675,480         7,057,673         12,098,859           Expenses: Compliance: Industry Audits         14,378         14,167         64,611         99,169         170,000           Printing, forms, & Potage         20         417         341         2,919         5,000           Software         -         2,500         1,485         17,500         30,0000           General Administration: Accounting         7,550         12,500         84,850         87,500         150,000           Audit Financial         -         2,500         17,500         30,0000         30,0000           Bank Fees         -         5,817         232,870         150,000         30,0000           Legal         7,838         7,917         31,232         37,919         65,0000           Instance         322         2,083         1,416         14,581         25,000           Legal         7,838         7,917         31,733         55,419         95,000           Maintenance/Buildout         -         -         -         -         -         -	Marketing/Research	168,175	127,083	860,754	889,581	1,525,000
Contingency Fund         -         41,667         291,669         500,000           Total Program Expenses         1,588,534         1,008,239         5,675,480         7,057,673         12,098,859           Expenses:         Industry Audits         14,378         14,167         64,611         99,169         170,000           Printing, Forms, & Postage         20         417         344         2,919         5,000           Software         -         2,500         1,485         17,000         30,000           Total Compliance Expenses         14,398         17,084         66,437         119,588         205,000           General Administration:         -         2,500         14,850         87,500         150,000           Audit Industry         -         5         27         406         700         30,000           Muidt Industry         -         5         27         406         700         30,000           Audit Industry         -         5         27         406         700         30,000           Insurance         322         2,083         1,416         14,581         25,000         15,000           Insurance         322         2,083         1,517	Promotion	1,278,700	672,709	4,144,663	4,708,963	8,072,509
Total Program Expenses         1,588,534         1,008,239         5,675,480         7,057,673         12,098,859           Expenses:         Compliance:         Industry Audits         14,378         14,167         64,611         99,169         170,000           Orning, Forms, & Postage         20         417         341         2,913         5,000           Software         -         2,500         1,485         17,500         30,000           General Administration:         -         -         0         30,000           Accounting         7,550         12,500         84,850         87,500         150,000           Audit Financial         -         2,500         17,500         30,000         30,000           Audit Meetings         -         5,817         23,287         37,919         65,000           Board Meetings         -         5,417         2,312         31,316         14,581         25,000           Ligal         7,838         7,917         31,735         55,419         95,000         -         -         -         -           Office Equipment         33         417         5,589         7,406         12,700         -         -         -         -	Research	101,162	98,667	404,728	690,669	1,184,000
Expenses:         Compliance:         Industry Audits         14,378         14,167         64,611         9,169         170,000           Printing, Forms, & Postage         20         417         341         2,193         5,000           Software         -         2,500         1,485         17,500         30,000           Total Compliance Expenses         14,398         170,84         66,437         119,588         205,000           General Administration:         -	Contingency Fund		41,667		291,669	500,000
Compliance:         14,378         14,167         64,611         99,169         170,000           Printing, Forms, & Postage         20         417         341         2,919         3,000           Total Compliance Expenses         14,398         17,084         66,437         119,588         205,000           General Administration:         -         2,500         1485         17,500         30,000           Audt Financial         -         2,500         84,850         87,500         150,000           Audt Financial         -         -         -         -         -         -           Bank Fees         -         58         267         406         700         Bogod         Bogod         150,000           Board Meetings         -         5417         23,287         37,919         65,000           Insurance         322         2,083         1,416         14,518         25,000           Marketing Research         -         -         -         -         -           Office Equipment         333         417         5.5419         95,000           Marketing Research         -         -         -         -         -           Printing,	Total Program Expenses	1,588,534	1,008,239	5,675,480	7,057,673	12,098,859
Industry Audits         14,378         14,167         66,611         99,169         170,000           Printing, Forms, & Postage         20         417         341         2,919         5,000           Software         -         2,500         1,485         11,588         205,000           Total Compliance Expenses         14,398         17,084         66,437         119,588         205,000           General Administration:         -         -         -         -         -         -           Accounting         7,550         12,500         84,850         87,500         150,000           Audit Financial         -         2,000         17,500         30,000           Audit Industry         -         -         -         -         -           Bank Fees         -         58         267         406         7000           Insurance         322         2,033         1,416         14,581         25,000           Insurance         322         2,033         1,416         14,581         25,000           Maintenance/Buildout         -         -         -         -         -           Office Equipment         333         417         5,958 <td>Expenses:</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Expenses:					
Printing, Forms, & Postage         20         417         341         2,919         5,000           Software         -         2,500         1,485         17,500         30,000           Total Compliance Expenses         14,398         17,084         66,437         119,588         205,000           General Administration:         -	Compliance:					
Software         -         2,500         1,485         17,500         30,000           Total Compliance Expenses         14,398         17,084         66,437         119,588         205,000           General Administration:         -	Industry Audits	14,378	14,167	64,611	99,169	170,000
Total Compliance Expenses         14,398         17,084         66,37         119,588         205,000           General Administration: Accounting         7,550         12,500         84,850         87,500         150,000           Audit Financial         -         2,500         25,000         17,500         30,000           Audit Holustry         -         -         0         -         -         -           Bank Fees         -         58         267         406         700         30,000           Insurance         322         2,083         1,416         14,581         25,000         Legal         7,838         7,917         31,735         55,419         95,000           Maintenance/Buildout         -         417         -         2,919         5,000           Marketing Research         -	Printing, Forms, & Postage	20	417	341	2,919	5,000
General Administration:         Accounting         7,550         12,500         84,850         87,500         150,000           Audit Financial         -         2,500         25,000         17,500         30,000           Audit Financial         -         2,500         17,500         30,000           Bank Fees         -         -         -         -           Bank Fees         -         58         267         406         700           Board Meetings         -         5,417         23,287         37,919         65,000           Legal         7,888         7,917         31,735         55,419         95,000           Maintenance/Buildout         -         417         -         2,919         5,000           Marketing Research         -         -         -         -         -         -           Office Equipment         333         417         5,958         2,919         5,000           Priontion         -         -         -         -         -         -           Rent         563         3,750         3,941         26,250         45,000           Rent Amortization         2,861         -         20,024	Software		2,500	1,485	17,500	30,000
Accounting         7,550         12,500         84,850         87,500         150,000           Audit Financial         -         2,500         25,000         17,500         30,000           Audit Industry         -         -         -         -         -         -           Bank Fees         -         58         267         406         700           Board Meetings         -         5,417         23,287         37,919         65,000           Insurance         322         2,083         1,416         14,581         25,000           Legal         7,838         7,917         31,735         55,419         95,000           Maintenance/Buildout         -         417         -         2,919         5,000           Marketing Research         -         -         -         -         -         -           Office Equipment         333         417         5,958         2,919         5,000           Promotion         -	Total Compliance Expenses	14,398	17,084	66,437	119,588	205,000
Accounting         7,550         12,500         84,850         87,500         150,000           Audit Financial         -         2,500         25,000         17,500         30,000           Audit Industry         -         -         -         -         -         -           Bank Fees         -         58         267         406         700           Board Meetings         -         5,417         23,287         37,919         65,000           Insurance         322         2,083         1,416         14,581         25,000           Legal         7,838         7,917         31,735         55,419         95,000           Maintenance/Buildout         -         417         -         2,919         5,000           Marketing Research         -         -         -         -         -         -           Office Equipment         333         417         5,958         2,919         5,000           Promotion         -	General Administration:					
Audit Financial       -       2,500       17,500       30,000         Audit Industry       -       -       -       -       -         Bank Fees       -       58       267       406       700         Board Meetings       -       5,417       23,287       37,919       65,000         Insurance       322       2,083       1,416       14,581       25,000         Legal       7,838       7,917       31,735       55,419       95,000         Maintenance/Buildout       -       417       -       2,919       5,000         Marketing Research       -		7,550	12,500	84,850	87.500	150.000
Audit Industry       -       -       -       -       -       -       -       -         Bank Fees       -       58       267       406       700         Board Meetings       -       5,417       23,287       37,919       65,000         Insurance       322       2,083       1,416       14,581       25,000         Legal       7,338       7,917       31,735       55,419       95,000         Maintenance/Buildout       -       417       -       2,919       5,000         Marketing Research       -	5	-	-	-		,
Bank Fees         -         58         267         406         700           Board Meetings         -         5,417         23,287         37,919         65,000           Insurance         322         2,083         1,416         14,581         25,000           Maintenance/Buildout         -         417         -         2,919         5,000           Maintenance/Buildout         -         417         -         2,919         5,000           Marketing Research         -         -         -         -         -         -           Office Equipment         333         417         5,958         2,919         5,000           Promotion         -         -         -         -         -         -           Rent         563         3,750         3,941         26,250         45,000           Research         -         -         -         -         -         -           Staff         31,210         26,700         210,264         186,900         320,400           Subscriptions         80         100         541         700         1,200           Subscriptions         80         100         541         700		-	_,			-
Board Meetings         -         5,417         23,287         37,919         65,000           Insurance         322         2,083         1,416         14,581         25,000           Legal         7,838         7,917         31,735         55,419         95,000           Maintenance/Buildout         -         417         -         2,919         5,000           Marketing Research         -         -         -         -         -         -           Office Equipment         333         417         5,958         2,919         5,000           Program Management         -         -         -         -         -         -           Printing, Forms, & Postage         283         1,058         2,589         7,406         12,700           Promotion         -         -         -         -         -         -         -           Rent         563         3,750         3,941         26,250         45,000         320,400           Software         -         -         -         -         -         -         -           Subscriptions         80         100         541         7000         1,200         1,200         <		-	58	267	406	700
Insurance         322         2,083         1,416         14,581         25,000           Legal         7,838         7,917         31,735         55,419         95,000           Maintenance/Buildout         -         417         -         2,919         5,000           Marketing Research         -         -         -         -         -         -           Office Equipment         333         417         5,958         2,919         5,000           Promotion         -         -         -         -         -         -           Primiting, Forms, & Postage         283         1,058         2,589         7,406         12,700           Promotion         -         -         -         -         -         -           Rent         5,661         -         20,024         -         -           Research         -         -         -         -         -           Staff         31,210         26,700         210,264         186,900         320,400           Subscriptions         80         100         541         700         1,200           Subscriptions         62         417         678         2,919		-				
Legal         7,838         7,917         31,735         55,419         95,000           Maintenance/Buildout         -         417         -         2,919         5,000           Marketing Research         -         -         -         -         -         -           Office Equipment         333         417         5,958         2,919         5,000           Program Management         -         -         -         -         -         -           Printing, Forms, & Postage         283         1,058         2,589         7,406         12,700           Promotion         -         -         -         -         -         -         -           Rent         563         3,750         3,941         26,250         45,000           Rent Amortization         2,861         -         20,024         -         -           Staff         31,210         26,700         210,264         186,900         320,400           Software         -         -         -         -         -         -         -           Subscriptions         80         100         541         700         1,200         18,000         18,000         1	0	322	-		-	
Maintenance/Buildout         -         417         -         2,919         5,000           Marketing Research         -						
Marketing Research         -	-	-		-	-	
Office Equipment         333         417         5,958         2,919         5,000           Program Management         - <td< td=""><td></td><td>-</td><td>-</td><td>-</td><td>-,</td><td>-</td></td<>		-	-	-	-,	-
Program Management         -	-	333	417	5.958	2,919	5.000
Printing, Forms, & Postage         283         1,058         2,589         7,406         12,700           Promotion         -		-	-	-		-
Promotion         -		283	1.058	2.589	7.406	12,700
Rent         563         3,750         3,941         26,250         45,000           Rent Amortization         2,861         -         20,024         -         -           Research         -         -         -         -         -         -           Staff         31,210         26,700         210,264         186,900         320,400           Software         -         -         -         -         -         -           Subscriptions         80         100         541         700         1,200           Supplies         62         417         678         2,919         5,000           Telephone/Mobile/Interest         1,318         1,500         9,281         10,500         18,000           Travel Office         4,061         2,167         19,411         15,169         26,000           Miscellaneous         -         81         425         567         1,000           USDA Services         12,269         16,667         58,989         116,669         200,000           USDA Services         12,269         16,667         58,989         116,669         200,000           Total USDA Services         12,269         16,667			_,	_,= ==	-	
Rent Amortization       2,861       -       20,024       -       -         Research       -       -       -       -       -       -         Staff       31,210       26,700       210,264       186,900       320,400         Software       -       -       -       -       -       -         Subscriptions       80       100       541       700       1,200         Supplies       62       417       678       2,919       5,000         Telephone/Mobile/Interest       1,318       1,500       9,281       10,500       18,000         Travel Office       4,061       2,167       19,411       15,169       26,000         Miscellaneous       -       81       425       567       1,000         USDA Services       -       81       67,082       439,667       469,574       805,000         USDA User Fees       12,269       16,667       58,989       116,669       200,000         Total USDA Services       12,269       16,667       58,989       116,669       200,000         Total Supporting Services Expenses       83,148       100,833       565,093       705,831       1,210,000 <td></td> <td>563</td> <td>3.750</td> <td>3.941</td> <td>26.250</td> <td>45.000</td>		563	3.750	3.941	26.250	45.000
Research       1 <th1< th="">       1       <th1< th="">       1       <th1< th=""> <th1< th=""></th1<></th1<></th1<></th1<>	Rent Amortization	2,861	-		-	-
Software         -<	Research	-	-	-	-	-
Software         -<	Staff	31,210	26,700	210,264	186,900	320,400
Supplies         62         417         678         2,919         5,000           Telephone/Mobile/Interest         1,318         1,500         9,281         10,500         18,000           Travel Office         4,061         2,167         19,411         15,169         26,000           Miscellaneous         -         81         425         567         1,000           Total General Administration         56,481         67,082         439,667         469,574         805,000           USDA Services         12,269         16,667         58,989         116,669         200,000           Total Supporting Services Expenses         83,148         100,833         565,093         705,831         1,210,000		-	-	-	-	-
Telephone/Mobile/Interest       1,318       1,500       9,281       10,500       18,000         Travel Office       4,061       2,167       19,411       15,169       26,000         Miscellaneous       -       81       425       567       1,000         Total General Administration       56,481       67,082       439,667       469,574       805,000         USDA Services       12,269       16,667       58,989       116,669       200,000         Total Supporting Services Expenses       83,148       100,833       565,093       705,831       1,210,000	Subscriptions	80	100	541	700	1,200
Travel Office       4,061       2,167       19,411       15,169       26,000         Miscellaneous       -       81       425       567       1,000         Total General Administration       56,481       67,082       439,667       469,574       805,000         USDA Services       12,269       16,667       58,989       116,669       200,000         Total Supporting Services Expenses       83,148       100,833       565,093       705,831       1,210,000	Supplies	62	417	678	2,919	5,000
Miscellaneous       -       81       425       567       1,000         Total General Administration       56,481       67,082       439,667       469,574       805,000         USDA Services       12,269       16,667       58,989       116,669       200,000         Total USDA Services       12,269       16,667       58,989       116,669       200,000         Total USDA Services       12,269       16,667       58,989       116,669       200,000         Total Supporting Services Expenses       83,148       100,833       565,093       705,831       1,210,000	Telephone/Mobile/Interest	1,318	1,500	9,281	10,500	18,000
Total General Administration       56,481       67,082       439,667       469,574       805,000         USDA Services       USDA User Fees       12,269       16,667       58,989       116,669       200,000         Total USDA Services       12,269       16,667       58,989       116,669       200,000         Total USDA Services       12,269       16,667       58,989       116,669       200,000         Total Supporting Services Expenses       83,148       100,833       565,093       705,831       1,210,000	Travel Office	4,061	2,167	19,411	15,169	26,000
USDA Services       12,269       16,667       58,989       116,669       200,000         Total USDA Services       12,269       16,667       58,989       116,669       200,000         Total Supporting Services Expenses       83,148       100,833       565,093       705,831       1,210,000	Miscellaneous	-				
USDA User Fees         12,269         16,667         58,989         116,669         200,000           Total USDA Services         12,269         16,667         58,989         116,669         200,000           Total Supporting Services Expenses         83,148         100,833         565,093         705,831         1,210,000	Total General Administration	56,481	67,082	439,667	469,574	805,000
USDA User Fees         12,269         16,667         58,989         116,669         200,000           Total USDA Services         12,269         16,667         58,989         116,669         200,000           Total Supporting Services Expenses         83,148         100,833         565,093         705,831         1,210,000	USDA Services					
Total Supporting Services Expenses         83,148         100,833         565,093         705,831         1,210,000		12,269	16,667	58,989	116,669	200,000
	Total USDA Services	12,269	16,667	58,989	116,669	200,000
Total Expenses         1,671,682         1,109,072         6,240,573         7,763,504         13,308,859	Total Supporting Services Expenses	83,148	100,833	565,093	705,831	1,210,000
	Total Expenses	1,671,682	1,109,072	6,240,573	7,763,504	13,308,859

# AMERICAN PECAN PROMOTION BOARD

#### **OPERATING BUDGET**

#### FOR THE ONE MONTH AND SEVEN MONTHS ENDED APRIL 30, 2025 AND YEAR ENDING SEPTEMBER 30, 2025 (SEE ACCOUNTANTS' COMPILATION REPORT)

	One Month Ended April 30, 2025		Seven Months Ended April 30, 2025		Fiscal Year Ending September 30, 2025
	Actual	Budget	Actual	Budget	Operating Budget
Other Revenue and Expenses					
Interest Income	15,783	-	101,868	-	-
Prior Year Carry-Over	-	27,833	-	194,831	334,000
Unrestricted Cash	-	(514,512)	-	(3,601,584)	(6,174,145)
Total Other Revenues and Expense	15,783	(486,679)	101,868	(3,406,753)	(5,840,145)
Change in Net Assets	\$ (582,236)	<u>\$</u> -	\$ 2,045,588	<u>\$ -</u>	\$



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